Dear Member

COUNTY COUNCIL - THURSDAY, 26 MARCH 2015

I am now able to enclose, for consideration at tomorrow's meeting of the County Council, the following report which provides an update following the meeting of the Superannuation Fund Committee on 20 March 2015.

Agenda No	Item
10	**Local Pension Board** (Pages 3 - 4)

Yours sincerely

Peter Sass
Head of Democratic Services

This page is intentionally left blank

SUPPLEMENTARY INFORMATION

By: Chairman Superannuation Fund Committee
               Corporate Director of Finance & Procurement

To: Council– 26 March 2015

Subject: **LOCAL PENSION BOARD**

Classification: Unrestricted

_____

Summary: To receive the recommendation of the Superannuation Fund
                Committee meeting on 20 March 2015 on the establishment of
                a Pension Board.

FOR DECISION
_____

(1)   As stated in the report circulated with the County Council agenda scheme employers and the bodies represented on the Superannuation Fund Committee were consulted on the draft proposal to established Local Pension Board.

(2)   The outcome of the consultation was considered by the Superannuation Fund Committee at their meeting on 20 March 2015 the only amendment to the proposal related to allowing for the Kent Active Retirement and Unison Members to each have a named substitute.

(3)   It is therefore necessary to revise the recommendation contained in the original report to take account of the recommendation of the Superannuation Fund Committee.

REVISED RECOMMENDATION

(4)   The County Council is requested to establish a Local Pension Board with effect from 1 April 2015 based on the proposal set out in Appendix 1 to this report with paragraph 10 (page 76 of the County Council book) amended as follows ;

    "10. Substitutes

      Substitutes will be allowed for the Kent Active Retirement and Unison members of the Board but they must be a named individual who will undertake the necessary training and development."

This page is intentionally left blank